

30 October 2021

### Price Adjustment Notifications

Dear valued customer

We are all experiencing an unexpected period of disruption due to Covid-19 which is impacting on the globe both socially and economically.

We have been in constant communication with our suppliers regarding both supply and pricing in an attempt to minimise the effect on our customers. There has been significant increases on most fronts, raw materials, and freight.

This financial year, we have so far received notification of 68 price changes and a number of these have been more than once during this time. The amount of % increase has been unprecedented in my 30 years working in this industry.

We have been notified by the following suppliers that there are price increases that will become effective 1 November 2021.

The Leather Company	14%
Fox & Gun	11% (1 December)
Doonans Cleaning Rags	not specified
Cotec	9.5% (not all products)
St Gobain Abrasives	3% average
Haydn Brush Co	12.5%
Attwoods	5-10%

I apologise that we can't provide more accurate details from some of the suppliers, unfortunately we don't have any further information at this time.

We take this opportunity to thank you for your understanding and support, and assure you of our commitment to continuing our high level of service and supply of quality products.

I would also like to take this opportunity to thank our loyal customers that are outside our territory while we in Hamilton have been at Covid Level 3. We have applied for an exemption for travel & hope to be able to see you all soon.

Be Safe and Be Kind  
Brian Peden  
Managing Director

